

## Intel Statement on CHIPS and Science Act Signing

President Joe Biden signs the U.S. CHIPS and Science Act into law at a White House ceremony.



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Intel CEO Pat Gelsinger (center-right) speaks Tuesday, Aug. 9, 2022, with U.S. Sen. Ben Ray Luján of New Mexico before a bill signing ceremony for the U.S. CHIPS and Science Act at the White House in Washington, D.C. Also pictured are Keyvan Esfarjani (left), chief global operations officer at Intel, and Al Thompson (right), vice president of U.S. Government Relations at Intel. (Credit: Intel Corporation)

Intel CEO Pat Gelsinger released the following statement after attending the ceremony at which President Joe Biden signed into law the U.S. CHIPS and Science Act:



*"We are thrilled to see funding for the CHIPS Act enacted into law. Intel is committed to restoring end-to-end leadership, innovation and manufacturing here in the U.S. We are doing our part and the federal government has now done their part. Thanks to President Biden, Secretary Raimondo, bipartisan leaders in Congress and everybody involved in supporting the semiconductor industry. We look forward to working with the Department of Commerce on the implementation of this important initiative."*

**More: Implementing a Great Step Forward in Competition Policy**

(Al Thompson

Blog)

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Intel (Nasdaq: INTC) is an industry leader, creating world-changing technology that enables global progress and enriches lives. Inspired by Moore's Law, we continuously work to advance the design and manufacturing of semiconductors to help address our customers' greatest challenges. By embedding intelligence in the cloud, network, edge and every kind of computing device, we unleash the potential of data to transform business and society for the better. To learn more about Intel's innovations, go to [newsroom.intel.com](https://newsroom.intel.com) and [intel.com](https://intel.com)

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