

Pat Gelsinger Joins President Biden for Announcement in Support of US Semiconductor Manufacturing

Jan. 21, 2022 — Today, Intel CEO Pat Gelsinger joined President Joe Biden and U.S. Commerce Secretary Gina Raimondo for a White House news conference announcing Intel's plans to invest more than \$20 billion in the construction of two new leading-edge chip factories in Ohio. The announcement is one of the largest investments in a semiconductor manufacturing facility in recent U.S. history. Construction on the factory will begin this year, creating over 7,000 construction jobs and 3,000 full-time jobs, ensuring the future of innovation is made in America.

More: [Watch the White House Event](#) (Replay) | [Intel Invests in Ohio](#) (Press Kit)

Intel's investment in Ohio emphasizes Intel's commitment to domestic semiconductor manufacturing and extends the company's investments in Arizona and New Mexico. Intel urges Congress to enact and the president to sign the CHIPS for America Act, legislation critical to the U.S. economy and national security.

Read Gelsinger's full remarks from the White House:

Thank you, Secretary Raimondo. Thank you, [Mr.] President. Thank you for my best Ohio friends and the senators. And we look forward to being welcomed into Ohio. I am thrilled to be at the White House today. Such an exciting occasion, [a] historic day for Intel and the global semiconductor industry. And for a farm boy from Pennsylvania, I thought I'd never be here.

Today, Intel is announcing plans for an initial investment of more than \$20 billion to build two new leading-edge fabs in Ohio. I would be remiss not to thank Governor DeWine and his team in Ohio for their fantastic partnership, and I look forward to commemorating this special day together at [our event in Licking County, Ohio](#), later today.

This will be our first new manufacturing site in 40 years. And spanning nearly a thousand acres, [it] will be a mega-fab location that can accommodate a total of eight chip factories, or fabs as we call them. What we're announcing today is the first two, but we hope to build out that full campus.

This initial investment is \$20 billion, the single largest private-sector investment in Ohio history, and we plan to continue to grow this presence. You know, at full build-out, this site [alone could] grow to as much as \$100 billion of total investment over the decade. The impact of a mega-site like this is simply profound.

[A] semiconductor factory is not like other factories. It's more like a small city, supporting a vibrant community of services, suppliers and ancillary businesses. You can think about this as a magnet for the entire tech industry, and all of this is creating new jobs. And we plan to invest an additional \$100 million over the next decade to help develop and attract a pipeline of skilled talent and bolster research programs throughout the region.



White House Remarks

Intel's investments will help meet the unprecedented demand for advanced semiconductors, or chips as they are called. As every consumer in America now knows, we've seen disruptions in our supply chain globally. Many products are on back-order. And, you know, Christmas trees were not nearly as full this year, simply because the industry does not have enough chips.

Our lives depend on them. And ponder for a moment, what portion of your life is not becoming more digital? Our dependence, the criticality of semiconductors, the brains that are powering critical industries: education, business, medicine, work-from-home, learn-from-home, care-from-home, infrastructure, national security; all of these depend on chips.

But as Secretary Raimondo said, most semiconductors today are sourced overseas. As a country, we cannot rely solely on imports for such essential technology. And the only way to address this economic and security risk is to increase our domestic semiconductor manufacturing capacity. That's why, last year, I announced a historic investment to expand our operations in Arizona and Mexico.

And as the company who put silicon into Silicon Valley, and the company that is now the catalyst for the Silicon Heartland, Intel is committed to restoring end-to-end leadership, innovation and manufacturing here in the U.S. We are doing our part, but we can't do it alone. The federal government has shown strong bipartisan support for growing [this] strategic industry, and I'd like to thank President Biden, Secretary Raimondo and everybody involved in supporting the semiconductor industry.

And I would also like to thank Senators Schumer [and] Cornyn and Representatives Matsui and McCaul for sponsoring the CHIPS for America Act. But as Secretary Raimondo said, now Congress needs to finish the job. Our announcement today is motivated by the CHIPS Act. We're putting our chips on the table, as I like to say.

We are getting started. But this project will be bigger and faster with the CHIPS Act. The CHIPS Act will help address the long-term impacts of the semiconductor shortage, global supply chain challenges, and associated rising costs faced by American families today. It will also ensure America maintains its leadership role in semiconductor manufacturing and R&D. We welcome the opportunity to work with President Biden, [and] federal and state governments to transform the turmoil of this time into a recovery that creates world-changing technology to improve the life of every person on the planet.

I thank you. And it's now my honor, my pleasure, and something a farm kid from Pennsylvania would have never imagined, that I get to introduce the president of the United States. Mr. President.

About Intel

Intel (Nasdaq: INTC) is an industry leader, creating world-changing technology that enables global progress and enriches lives. Inspired by Moore's Law, we continuously work to advance the design and manufacturing of semiconductors to help address our customers' greatest challenges. By embedding intelligence in the cloud, network, edge and every kind of computing device, we unleash the potential of data to transform business and society for the better. To learn more about Intel's innovations, go to newsroom.intel.com and intel.com.

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