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Future node performance and other metrics, including power and density, are projections and are inherently uncertain and, in the case of other industry nodes, are derived from or estimated based on publicly available information. Intel’s node numbers do not represent the actual dimension of any physical feature on a transistor or structure. They also do not pinpoint a specific level of improvement in performance, power or area, and the magnitude of a decrease from one node number to the next is not necessarily proportionate to the level of improvement in one or more metrics. Historically, new Intel node numbers were based solely on improvements in area/density; now, node numbers generally reflect a holistic assessment of improvement across metrics and can be based on improvement in one or more of performance, power, area, or other important factors, or a combination, and will not necessarily be based on area/density improvement alone.

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Investor Meeting 2022
We’re setting a **torrid pace**... with much left to do, but...

...we are **executing to our plan**

---

Our Commitment to:

- **IDM & Foundry**
- **Process Leadership**
- **Product Leadership**
- **Open Ecosystems**
- **Moore’s Law**
- **Growth & Shareholders**
We’re rebuilding our “Groveian” execution engine

We have the right strategy

We are leveraging our core strengths to grow traditional markets and disrupt new ones

Intel is the next great growth story
Our Beliefs

1. We are in an era of sustained, long-term demand

2. The insatiable need for compute drives the value of Moore’s Law

3. Open ecosystems unleash innovation and democratize compute

4. The world needs more balanced and resilient supply chains

Our Strategy

Deliver leadership products...

...Anchored on open and secure platforms

...Powered by sustainable manufacturing at scale

...Supercharged by our people and culture

Our Execution

IDM 2.0
Software & Security

Client
Data Center & AI
Network & Edge

Accelerated Compute & Graphics

Auto & Mobility

Foundry
Our Beliefs

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IDM 2.0
Software & Security

Accelerated Compute & Graphics

Auto & Mobility

Client

Data Center & AI

Network & Edge
Every aspect of human existence is becoming more digital creating an era of sustained, long-term demand.
Insatiable needs for compute will continue to drive the value of Moore’s law.

Demand for leading edge is growing ~6x faster than trailing edge.

We remain the steward of Moore’s law.

Leading edge - 10nm and below
Source: TAM based on multiple 3rd party estimates and Intel internal estimates. Includes total semi market excluding optoelectronics, sensors, discretes. Future projections based on products still in design. Future transistor counts are projections and are inherently uncertain.

From a 100B transistors today... aspiring to 1 Trillion transistors in 2030.
Open ecosystems continue to unleash innovation and democratize compute.
The world needs more balanced and resilient supply chains.

““These chips are a wonder of innovation and design that power so much of our country and enable so much of our modern lives to go on ….. We need to make sure these supply chains are secure and reliable”

— Joe Biden, President of the United States

“It is not an exaggeration to say at the moment that we have a crisis in our supply chain... [it’s] a national security risk and an economic security risk.”

— Gina Raimondo, US Commerce Secretary, on CHIPS Act for America

“The aim is to jointly create a state-of-the-art European chip ecosystem, including production. That ensures our security of supply and will develop new markets for ground-breaking European tech.”

— Ursula von der Leyen, EU President, on the EU Chips Act

Our Strategy

- Deliver leadership products...
- Anchored on open and secure platforms
- Powered by sustained manufacturing at scale
- Supercharged by our people and culture

We have the Right Strategy
Delivering leadership products across all of our businesses

- **Client Computing**
  - 12th Gen Core “Alder Lake”
    - Fastest Client Processor…Ever

- **Datacenter & AI**
  - Sapphire Rapids
    - Up to a 30x gen-on-gen AI performance gain for Xeon

- **Network & Edge**
  - Mount Evans
    - Hyperscale-ready, best-in-class programmable packet processing

- **Accelerated Computing & Graphics**
  - Ponte Vecchio
    - Industry-leading FLOPs and compute density to accelerate AI and HPC

- **Mobileye**
  - Mobileye SuperVision™
    - 11 camera 360º coverage, RSS, 2x EyeQ5 SoCs, over-the-air updates

Learn more at www.intel.com/PerformanceIndex. Results may vary.
We remain confident we will regain process leadership.

**2022 Milestones**
- Meteor Lake CPU tile production stepping tape out
- Lead server product test wafers running in fab

**Angstrom Era**
- Manufacturing Ready in 2H'22
- Manufacturing Ready in 2H'23
- Manufacturing Ready in 1H'24
- Manufacturing Ready in 2H'24

**2023 Milestones**
- IP Test Wafers running in Fab

**2024 Milestones**
- 1H'22: Foundry Customer Test Chips
- 2H'22: First IP shuttle

Tick Tock development model enables execution innovation and 5 nodes in 4 years.

* Process leadership based on performance per watt.
Regaining process leadership
Intel is the only company who can provide geographically balanced at Scale Manufacturing.

Adding capacity to meet future growth

<table>
<thead>
<tr>
<th>Year</th>
<th>Avg Wafer Starts / Qtr</th>
<th>Intel Transistor Capacity</th>
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<tr>
<td>2021</td>
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<td>2026</td>
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We are unlocking the $1T market opportunity by expanding the power of open.

**Open Compute**
- Client
- Cloud
- AI

Alternatives to proprietary solutions and creating engines of growth

**Open Platforms**
- Auto
- Edge
- Network

Ecosystem Software and Standards that create industries

**Open Manufacturing**
- x86
- Factories
- Chiplet

Opening our factories, IP, interface standards, and x86 to foundry customers

---

Core  |  Xeon  |  IPU  |  Xe  |  FPGA  |  Accelerators & I/O

---

1. oneAPI
Software is one of our competitive advantages

We have >19k software engineers working across the stack
Winning developers and delivering better products with our **commitment to open ecosystems**

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<tr>
<td>20 Years of Investment Across hundreds of independent projects</td>
<td>#1 Linux Kernel Corporate Contributor since 2007</td>
<td>120+ Intel Employed Maintainers</td>
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<td>120+</td>
<td>700+</td>
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<td>GitHub Projects</td>
<td>Architectures Supported in oneAPI</td>
<td>CHROME OS Leading Contributor</td>
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Visit: Open.Intel

We are reigniting our innovation and execution through our people and culture
We are reigniting our innovation and execution through our people and culture.

121,000+ employees with 89% technical expertise

~70,000 patent assets worldwide

53 countries with Intel employees

“The ingredient we start with is sand. Everything else is value added by people.”

Andy Bryant - Former Intel Chairman

“You have to understand what it is that you are better at than anybody else and mercilessly focus your efforts on it.”

Andy Grove - Former Intel CEO & Chairman
Our Execution

Foundry

Accelerated Compute & Graphics

IDM 2.0 Software & Security

Auto & Mobility

Client

Data Center & AI

Network & Edge

Intel is the next Great Growth Story
We’re rearchitecting the company to accelerate our growth.

- Low single digit YoY Growth
- Mid to high single digit YoY Growth
- 10-12% YoY Growth
With a growing market and leadership products we are positioned to grow and win share.

The PC is more essential than ever and structurally larger, growing market means we have positioned to win share and grow ASP.

Platform innovation drives SOW Growth

- Accelerated cadence of leadership products
- Disaggregated strategy leveraging IDM 2.0
- Reinvigorating and leading an Open Ecosystem

2021 segmentation data is preliminary and unaudited, and subject to change; final data to be provided in Intel’s future SEC filings.
New dual track roadmap with differentiated features accelerates our competitive position

- Expanding to dual track P/E core roadmap
- Unmatched, differentiated features in AI & Security
- Building on our position as a trusted industry leader

2021 segmentation data is preliminary and unaudited, and subject to change; final data to be provided in Intel’s future SEC filings.
NEX was created to deliver a fully programmable cloud to edge infrastructure.

Fast growing, transforming industry
We are leading the edge architecture
Growing faster than market

Networks are moving towards software
AI Inference is transforming every industry

Cloud Data Center
Core Network
Network Edge
Devices & Things

Intel® Intelligent Fabric
Cloud-Native Network
Edge Inference

FlexRAN
Intel® SMART EDGE
OpenVINO

Open Standards and Developer Tools

2021 segmentation data is preliminary and unaudited, and subject to change; final data to be provided in Intel’s future SEC filings.

*FPGA product revenue is included in DCAI segment
Traditional businesses account for ~ half of our growth

Traditional Business:
mid-to-high single digit YoY Growth

Yearly Revenue

2021
2026

CCG
DCAI
NEX

Client
Data Center & AI
Network & Edge

IDM 2.0
Software & Security

Auto & Mobility

Accelerated Compute & Graphics

Foundry
Building on our installed base and a thriving open ecosystem we expect AXG to approach $10B by 2026.

Explosive market growth
Builds on foundation of Intel installed base, technology, IP, and software
Growing to meaningful share of market

Revenue

- $0.7B in 2021
- >$1B in 2022
- Approaching $10B in 2026

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<tr>
<th>Year</th>
<th>2021</th>
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<td>Super Compute (HPC - AI)</td>
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<td>Sapphire Rapids HBM</td>
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<td>Ponte Vecchio</td>
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<td>Xeon next HBM</td>
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<td>Falcon Shores</td>
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<td>Arctic Sound</td>
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<td>Visual Compute (Client GPU)</td>
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<td>Alchemist</td>
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<td>Battlemage</td>
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- Intel ARC Alchemist shipping today; +4Mu GPUs in ’22
- Sapphire Rapids HBM: ships 2H’22, up to 2.8x gen-on-gen
- Ponte Vecchio: to power Aurora supercomputer
- Launching custom compute

*Revenue Outlook includes intersegment graphics graphics royalty that is eliminated in Intel consolidated results. 2021 segmentation data is preliminary and unaudited, and subject to change; final data to be provided in Intel’s future SEC filings. Learn more at www.intel.com/PerformanceIndex. Results may vary.
With a large installed base and full stack capability, Mobileye is a leader in ADAS and AV.

**Comprehensive Strategy**
- True Redundancy
- Crowd Source Mapping
- RSS Formal Safety Model
- The EyeQ Family

**Full-Stack Roadmap**
- E2E MaaS
- Drive
- Chauffeur
- SuperVision
- Enhanced ADAS
- Base + Cloud ADAS
- Base ADAS

**Market leader**
- Mobileye ADAS deployed in over 100M Vehicles
- Shipping solutions to 13 of 15 top OEMs
- 2.5 Billion Miles of road data collected to date
With a wide range of process, IP, and packaging, IFS will become the trusted provider of foundry services.

Existing IFS Revenue grows steadily through the horizon.

- **Process**
  - Intel 16 (2022)
  - Intel 3 (2H 2023)

- **IP**
  - Intel x86
  - arm
  - RISC-V

- **Packaging**
  - EMIB, Foveros Available Today
  - Foveros Omni Target Availability 2H 2023
  - Foveros Direct

- **Ecosystem IP**
  - Growing Portfolio of 3rd party IP

- **5+ Anchor Prospects in Design Engagement**
- **>30 Test chips committed in 2022**
- **Accelerator**
  - Alliances launched with >15 Top Partners
- **RAMP-C**
  - USG Commercial Foundry Contract

2021 segmentation data is preliminary and unaudited, and subject to change; final data to be provided in Intel’s future SEC filings.
With a wide range of process, IP, and packaging, IFS will become the trusted provider of foundry services.

- **Revenue from leading edge customers**
  - $0.9B
  - 2021, 2023, 2026

- **Engagement with large anchor customers in each segment**
- **Investing in space and TD now**

**Process**
- Intel 16 2022
- Intel 3 2H 2023
- Intel 18A 2H 2024

**IP**
- Intel x86
- arm
- RISC-V

**Ecosystem IP**
- Growing Portfolio of 3rd party IP

**Packaging**
- EMIB, Foveros Available Today
- Foveros Omni Target Availability 2H 2023
- Foveros Direct

**Anchor Prospects in Design Engagement**
- >5

**Test chips committed in 2022**
- >30

**Accelerator**
- Alliances launched with >15 Top Partners

**RAMP-C**
- USG Commercial Foundry Contract

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2021 segmentation data is preliminary and unaudited, and subject to change; final data to be provided in Intel's future SEC filings.
With a wide range of process, IP, and packaging, IFS will become the trusted provider of foundry services.

Tower Semiconductor accelerates our entry into the foundry market.

**Revenue**
- **2021**
- **2023**
- **2026**

**Process**
- **Intel 16**
- **2022**
- **Intel 3**
- **2H 2023**
- **Intel 18A**
- **2H 2024**

**IP**
- **intel. x86**
- **arm**
- **RISC-V**

**Ecosystem IP**
- Growing Portfolio of 3rd party IP

**Specialty IP**
- Design Enablement for RF, Power, Optical and Auto

**Packaging**
- EMIB, Foveros
- Foveros Omni Foveros Direct
- Direct Bonding
- Large Die Stitching

- Specialty node leader. 20 years of foundry experience
- Deep customer and ecosystem relationships
- Global manufacturing footprint

* Based on FACT SET consensus estimates
Being an IDM makes us better at IFS......and IFS makes us a better IDM

Manufacturing
- Improved asset utilization
- Economies of scale
- Leverage R&D investment

IP & Architecture
- Broader IP portfolio
- Robust PDK and design ease-of-use

Customer Engagement
- Co-innovation
- Demanding customers requirements
We have an executable path to path to double digit growth

**Emerging**
- Foundry: Steady growth over next several years + Tower Semi Will ramp with process leadership
- Mobileye: A market leader in ADAS and AV
- AXG*: >$1B in 2022, ramping to almost $10B by 2026
- NEX: Growing in the mid-teens. Faster than market
- DCAI: Mid-to High Single Digit Growth next couple years Ramping to Mid Teens with product leadership
- CCG: Low Single to Mid Single Digit Growth thru horizon

**Traditional**

*AXG Revenue includes intersegment graphics royalty that is eliminated in Intel consolidated results. This royalty is approximately $700M in 2021, growing to approximately $1B in 2026.
Our plans have significant operational leverage and benefits from capital offsets.
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Our plans have significant operational leverage and benefits from capital offsets.

**IDM 2.0 Total Capex**
- Space and TD spends enable both IDM and IFS.

**Capital offsets**
- Conservative assumptions for capital offsets.
- Assumed in our Plan:
  - Targeted Capital Offsets
  - Additional Prepay and Financing Opportunity

**Net Capital Intensity**
- Manage long-term net capital intensity to ~25%
### Our Strategy

- **Deliver leadership products...**
- **...Anchored on open and secure platforms**
- **...Powered by sustainable manufacturing at scale**
- **...Supercharged by our people and culture**

### Our Execution

- **IDM 2.0**
  - Software & Security
  - Foundry
  - Accelerated Compute & Graphics
  - Auto & Mobility
  - Data Center & AI
  - Network & Edge
  - Client
  - Data Center & AI
  - Network & Edge

### Our Beliefs

1. **We are in an era of sustained, long-term demand**
2. **The insatiable need for compute drives the value of Moore’s Law**
3. **Open ecosystems unleash innovation and democratize compute**
4. **The world needs more balanced and resilient supply chains**
Continuous, visible data points will provide confidence that we are rebuilding our execution engine

<table>
<thead>
<tr>
<th>Leadership Products</th>
<th>To Date</th>
<th>1H’22</th>
<th>2H’22</th>
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<tr>
<td>Alder Lake Ramp</td>
<td>Sapphire Rapids</td>
<td>Raptor Lake</td>
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<td>Achemist shipping</td>
<td>Ponte Vecchio</td>
<td>Building on client leadership</td>
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<td>Increasing data center competitiveness</td>
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<td>Ramp of AXG</td>
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<th>Core Strengths</th>
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<td>Intel</td>
<td>First steps to 5 nodes in 4 years</td>
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<th>Rearchitecting for Growth</th>
<th>Tower Semiconductor</th>
<th>Mobileye IPO</th>
<th>IFS Anchor Customer</th>
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<td>IFS Momentum</td>
<td>Unlocking shareholder value</td>
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<td>Granite Rapids &amp; Sierra Forest</td>
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<th>Core Strengths</th>
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<th>EU Manufacturing Ready</th>
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<th>Intel 20A</th>
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Rearchitecting for Growth:
- Mobileye IPO
- Intel Foundry Services
- IFS Anchor Customer
Participating in high-growth markets
Sustainable competitive advantages
Executing the right strategy
Strong leadership and culture
Innovative ways to unlock shareholder value