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## Investing in European Priorities

Sept 7, 2021 — During a keynote at IAA Mobility in Munich, Germany, Intel CEO Pat Gelsinger outlined plans to ramp chip production and help customers in the automotive industry modernize designs to leverage advanced silicon. Intel is playing a leadership role in galvanizing the European ecosystem to bring more geographical balance to the global supply chain and to drive the semiconductor technology roadmap for tomorrow's applications. The company is building new chip manufacturing facilities in Europe to address rising demand, while also establishing dedicated capacity at its existing Ireland fab to serve foundry customers. To help automotive chip designers transition to advanced nodes, Intel is launching the Intel Foundry Services Accelerator, featuring design services and IP to support the unique needs of automotive customers.

A range of customers and ecosystem partners have expressed support for Intel's expanded investments in Europe.

## Supporting quotes

"Designing mobility systems of the future require the most advanced high-tech in sensor technology, computing capacity and artificial intelligence. Because of that, the BMW Group welcomes the efforts made by Intel to supply the technology required for our automotive mobility vision by establishing cutting edge manufacturing capacity in Europe."

Oliver Zipse, Chairman of the Board of Management, BMW AG

"Semiconductors are a key enabler for everything digital and a major driver of technological advancement in today's and tomorrow's mobility solutions. The automotive industry has big demands for semiconductors and an industry giant like Intel offering dedicated automotive foundry capacity is a testament to it. More semiconductors will help Bosch to shape tomorrow's mobility all the way from new E/E architectures to powertrain and vehicle motion to the software-defined car and automated driving, and we welcome Intel's decision to significantly strengthening its foundry program."

Harald Kröger, Member of the Board of Management, Robert Bosch GmbH

"We are convinced that the future is electric. Today, Daimler is setting the course for tomorrow by pursuing a path towards completely emission-free driving with batteries or fuel cells. To achieve these ambitious goals, we need local access to advanced technology and thus applicated in the establish leading edge manufacturing capacity in Europe."

Ola Källenius, Chairman of the Board of Management, Daimler AG

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"The current chip and component shortages across all industries clearly show that digital sovereignty requires a geographical balancing of semiconductor supply. We as Deutsche Telekom fully support the build-out of more leading-edge production capacity in Europe."

Tim Höttges, CEO, Deutsche Telekom

"In the last few years, on par with massive data growth, security has become a highly sensitive topic throughout modern society. Leonardo is delighted to strengthen its collaboration with Intel and pleased with its IDM 2.0 vision. Intel's investment in Europe will support the delivery of cutting-edge leadership products, setting a new level across the industry."

Alessandro Profumo, CEO, Leonardo

"Together with our partners, we create the critical networks that bring together the world's people, machines and devices. Enabling collective intelligence on a global scale requires continually improving our technology and that requires more efficient processing power. Intel's innovations in silicon technology have helped us deliver the 5G technology our customers need. We welcome Intel's expansion of foundry services as an ambitious, forward-looking investment."

Pekka Lundmark, President and CEO, Nokia

"The world is becoming more and more digital at an incredible pace. This creates opportunities for customers in all our markets: industry, infrastructure, mobility, and healthcare. But to unlock these opportunities and empower our customers to transform their industries, will require a growing amount of chips. That's why Siemens welcomes Intel's ambitious plans to help balance the worldwide semiconductor supply. And as a long-standing partner, we're ready to support Intel to build leading-edge capacity in Europe with our technologies."

Dr. Roland Busch, CEO, Siemens

"Intel's announced plans to expand manufacturing in Europe are encouraging and support the EU digital strategy. SiPearl is building the European microprocessor for high performance computing and sees great value in European-based leading edge foundry services of Intel's caliber."

Philippe Notton, CEO & Founder, SiPearl

"SoC designs for future vehicles have to be very specific to be competitive. Volkswagen is on its way to build up design capabilities. State-of-the-art manufacturing competencies and capacities like Intel will offer are hugely attractive for us and we strongly encourage Intel to invest in fabs in Europe."

Herbert Diess, CEO of Volkswagen Group

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## **About Intel**

Intel (Nasdaq: INTC) is an industry leader, creating world-changing technology that enables global progress and enriches lives. Inspired by Moore's Law, we continuously work to advance the design and manufacturing of semiconductors to help address our customers' greatest challenges. By embedding intelligence in the cloud, network, edge and every kind of computing device, we unleash the potential of data to transform business and society for the better. To learn more about Intel's innovations, go to <a href="mailto:newsroom.intel.com">newsroom.intel.com</a> and <a href="mailto:intel.com">intel.com</a>.

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