



Quote Sheet

Building the next generation ecosystem

March 15, 2022 – Today, Intel detailed the first phase of its plans to invest as much as 80 billion euros in the European Union over the next decade along the entire semiconductor value chain – from research and development (R&D) to manufacturing to state-of-the art packaging technologies. The EU Chips Act will empower private companies and governments to work together to drastically advance Europe's position in the semiconductor sector. The support of European government partners is critical for success.

Supporting quotes

*"Unser Bundesland und die Stadt Magdeburg sind sehr froh über das Engagement von Intel bei uns. Es wird die größte Investition in der Geschichte Sachsen-Anhalts sein. Ein solch riesiges Investment und viele tausend neue Arbeitsplätze sind ein Quantensprung für unser Land. Das Vorhaben ist auch ein Meilenstein für den ostdeutschen Wirtschaftsraum und ein Erfolg für ganz Deutschland
Ich danke Ihnen, dass Intel sich für den Standort Magdeburg entschieden hat. Mein Dank gilt auch allen, die an diesem Erfolg mitgewirkt haben. Wir werden alles tun, um Intel den bestmöglichen Start zu ermöglichen. Seien Sie herzlich willkommen in Sachsen-Anhalt!"*

Ministerpräsident Dr. Reiner Haseloff

"Both our state and the city of Magdeburg are delighted with Intel's commitment to us. This will be the largest investment in the history of Saxony-Anhalt. An investment of this size and the creation of many thousands of new jobs constitute a quantum leap for our state. It also represents a significant milestone for the eastern German economic region and is a success for Germany as a whole. I would like to thank Intel for choosing Magdeburg as its location. I would also like to express my gratitude to all those who have contributed to this success. We will do everything that we can to give Intel the best possible start here. Welcome to Saxony-Anhalt!"

Gouverneur Dr. Reiner Haseloff, Sachsen-Anhalt

"I spoke with Pat Gelsinger, CEO of Intel, about its announcement today in Brussels of its pan-European plans, which include substantive continued investment in Ireland. This announcement firmly underlines the importance of Intel's operations here for their future plans and the company's deep and ongoing commitment to Ireland.

Investing a further €12 billion, on top of the €5 billion previously announced on the new Fab 34 building, brings the overall investment by Intel in its site here to €30 billion. This very significant show of confidence, in Ireland and in our talented and skilled workforce, is a strong endorsement of our offering to investors."

Micheál Martin, Taoiseach (Prime Minister of Ireland)



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"Germany welcomes Intel and the significant investment the company plans to make, creating 3.000 high tech jobs and many more along the value chain. The first of its kind fab site in the EU would help rebalance global silicon capacity and create a more resilient supply chain."

Olaf Scholz, Chancellor of the Federal Republic of Germany

"Unsere umfangreiche Bewerbung, die vielen Gespräche und nicht zuletzt die Schaffung der planerischen Voraussetzungen für das Industriegebiet Eulenberg haben sich gelohnt. Der geplante Bau der Mega-Chip-fabrik von Intel wird die bislang größte Investition in der Geschichte unserer Stadt. Mein Dank gilt allen, die sich in den vergangenen Monaten für Magdeburg als Standort eingesetzt haben, insbesondere dem Unternehmen Intel, der Europäischen Union, der Bundesregierung, dem Land Sachsen-Anhalt und dem Stadtrat. Das Vorhaben des Chip-Herstellers wird der Entwicklung unserer Stadt eine neue Dynamik geben, die Magdeburg zu einem Wirtschaftszentrum in der Mitte Europas wachsen lässt."

Dr. Lutz Trümper, Oberbürgermeister Magdeburg

"Our extensive application, the many discussions and not least the creation of the planning conditions for the Eulenberg industrial area have paid off. The planned construction of Intel's mega chip factory will be the largest investment in the history of our city so far. I would like to thank everyone who has campaigned for Magdeburg as a location in recent months, especially Intel, the European Union, the German government, the state of Saxony-Anhalt and the City Council. The chip manufacturer's project will give a new dynamic to the development of our city, allowing Magdeburg to grow into an economic center in the middle of Europe."

TDr. Lutz Truemper, mayor, Madgeburg

About Intel

Intel (Nasdaq: INTC) is an industry leader, creating world-changing technology that enables global progress and enriches lives. Inspired by Moore's Law, we continuously work to advance the design and manufacturing of semiconductors to help address our customers' greatest challenges. By embedding intelligence in the cloud, network, edge and every kind of computing device, we unleash the potential of data to transform business and society for the better. To learn more about Intel's innovations, go to newsroom.intel.com and intel.com